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LETTER: Experts don?t share Tilson?s ?fear? says Crewson

It was co-incidental that on the same day as you published David Tilson's critique of "Morneau's Economic Update" I attended a seminar offered jointly by the Insurance Brokers Association of Ontario and the Bank of Montreal.

The seminar included an economic review by the Bank of Montreal's Chief Economist Doug Porter and it contained none of the doom and gloom about the Canadian economy that is expressed in the Tilson article. In fact we heard praise for the Trudeau Government's Infrastructure Investment Program and the co-operation with the private sector and the municipal sector.

Porter expressed none of the fear of deficit spending that Tilson is attempting to incite in his article, primarily because Canada's debt to GDP ratio remains amongst the lowest in the industrialized nations. Also absent from the Porter presentation was any criticism of the Trudeau Government's efforts to secure the future of the Canada Pension Plan. It seems to me that Tilson's ongoing opposition to any effort to secure the future of the Canada Pension Plan would be less impassioned if he did not have gold-plated government pensions awaiting his retirement; many in Dufferin-Caledon will need the Canada Pension to survive their retirement years.

Ed Crewson

Community Liaison

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